

State Bank of India

Stressed Assets Recovery Branch (SARB) (18735) 2nd Floor, Administrative Office Building, Nilambaugh Chowk, Bhavnagar, Gujarat - 364 001

Phone No. 0278-2516251 & 2514051

E-mail: sbi.18735@sbi.co.in

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis

1	Name of the Borrower	Laxmiben Bharatbhai Limbani and Bharatkumar Shivjibhai Limbani				
2	Name and address of	STATE BANK OF INDIA		Bank website:		
	Branch, the secured creditor	Stressed Assets Recovery Branch, 2 nd Floor, Administrative Office Building, Nilambaugh Chowk, Bhavnagar-364002				
3	Description of the immovable secured assets to be sold.	Residential Property: Flat no. B/804, Arihant Avenue - C, 8 th Floor of tower B, Ghanteshwar R.S. No. 28/ 2 Paiki, Plot no 42, 43, 44, 57, 58 & 59, Built up area 66.70 Sq. Mtr, Shantinagar, Rajkot. (Under Physical Possession of the Bank w.e.f. 28/01/2022) Property ID: SBIN200025916903				
	Name of Title Holder	Smt. Laxmiben Bharatbhai Limbani				
4	Details of the encumbrances known to the secured creditor.	To the best of knowledge and information of the Authorised Officer, there are no encumbrances advised to the Bank. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not				
		constitute and will not be deemed to constitute any commitment or representation of the bank. The property is being sold with all the exist and future encumbrances whether known or unknown to the bank. Authorised Officer/ Secured Creditor shall not be responsible in any war any third party claims/ rights/ dues.				
5	The secured debt for recovery of which the property is to be sold	DUES: Rs.28,66,597.00 as per State Bank of India Demand Notice dated 18/10/2021 under section 13(2) of SARFAESI Act 2002 plus interest thereon, cost and expenses etc. thereafter Less: Recovery, if any				
6	Deposit of earnest	Property No.	Farnest Mon	ey Rs. In Lacs		
	money	1		.27		
		To be remitted by RTGS / NEF opened with MSTC by the bidd	T to MSTC wallet acc			
7	Reserve price of the					
	immovable secured	Property No.	-	ce Rs. In Lacs		
	assets:		22	2.62		
	Bank account in which EMD to be remitted.	LIND TO BE REMITTED DIRECTED ONLINE TO E-DIRRAT THROUGH				
	Last Date and Time within which EMD to be remitted:	I close at a Auction Cradit at Dra hid EMD shall ha divan to the hidder				

		such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem."			
8	Time and manner of payment				
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	https://www.mstcecommerce.com/auctionhome/ipapi/index.jsp) on 15/03/2024 from 11.00 A.M. to 04.00 P.M. with unlimited extensions of			
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	Help Desk No. : 033-40602403, 033-40645316, 033-40067351, 033-40645207, 033-40628253, 033-40609118			
11	(i) Bid increment amount:	Property No.		Bid increment amount Rs.	
		1		10,000/-	
	(ii) Auto extension:times. (limited / unlimited) (iii) Bid currency & unit of measurement	Unlimited			
12	Date and Time during				
	which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification.	Property No.		Date & Time for Inspection	
		1	19/02/2	024 from 03.30 PM to 04.30 PM	
	Contact person with mobile number.	Vijay Singh	8849870149		
13	Other conditions	authority and bidder) as all	valid email ID (e	igital Signature Certificate issued by competent e-mail ID is absolutely necessary for the intending primation and allotment of ID and Password by e-igh e-mail.	

- (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz. ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder(iv) valid e-mail ID, (v) contact number(mobile/Land Line) of the bidder etc., to be uploaded on eBIKRAY site "Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem." Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer sbi.18735@sbi.co.in.
- (c) Names of Eligible Bidders will be identified by the MSTC, E-Commerce to participate in online e-Auction the e-Bikray on portal https://www.mstcecommerce.com/auctionhome/ipapi/index.jsp (name of User ID and Password will generated by bidder themselves the portal). through e-Bikray portal via https://www.mstcecommerce.com/auctionhome/ipapi/index.jsp
- (d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.
- (e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
- (f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
- (h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- (i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.
- (I) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.
- (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).
- (n) The successful bidder shall deposit 25% of sale price after adjusting EMD already paid, immediately i.e. on the same day or not later than next working day through RTGS/NEFT/in the following account STATE BANK OF INDIA, SARB- NO LIEN ACCOUNT

			ACCOUNT NO. 36056537114
			IFSC: SBIN0060318
		(0)	The Authorised Officer is not bound to accept the highest offer and the
		(0)	Authorised officer has absolute right to accept or reject any or all offer(s) or
			adjourn/postpone/cancel the e-Auction without assigning any reason thereof.
			The sale is subject to confirmation by the secured creditor.
		(p)	In case of forfeiture of the amount deposited by the defaulting bidder, he shall
		(۲)	neither have claim on the property nor on any part of the sum for which it may
			be subsequently sold.
		(q)	The successful bidder shall bear all the necessary expenses like applicable
		(4)	stamp duties / additional stamp duty / transfer charges, Registration expenses,
			fees etc. for transfer of the property in his/her name.
		(r)	The payment of all statutory / non- statutory dues, taxes, GST, rates,
		(,)	assessments, charges, fees etc., owing to anybody shall be the sole
			responsibility of successful bidder only.
		(s)	In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD
		(3)	or as to the eligibility of the bidder, authority of the person representing the
			bidder, the interpretation and decision of the Authorised Officer shall be final. In
			such an eventuality, the Bank shall in its sole discretion be entitled to call off the
			sale and put the property to sale once again on any date and at such time as
			may be decided by the Bank. For any kind of dispute, bidders are required to
			contact the concerned authorized officer of the concerned bank branch only.
		(t)	The sale certificate shall be issued after receipt of entire sale consideration and
		(-)	confirmation of sale by secured creditor. The sale certificate shall be issued in
			the name of the successful bidder. No request for change of name in the sale
			certificate other than the person who submitted the bid/participated in the e-
			Auction will be entertained.
		(u)	The bidders are advised to in their own interest to satisfy themselves with the
		(-,	title and correctness of other details pertaining to the immoveable secured
			assets including the size/area of the immovable secured assets in question.
			They shall independtly ascertain any other dues/liabilities/encumbrances in
			respect of the property from the concerned authorities to their satisfaction before
			submitting the bids. It would not be open for the Bidder(s) whose bid is accepted
			by Authorised Officer to withdraw his bid, either on the ground of discrepancy in
			size/area, defect in title, encumbrances or any other ground whatsoever
14	Details of pending		To the best of knowledge and information of the Authorised Officer, there
•	litigation, if any in		is no litigation advised to the Bank. Further in future if any Securitisation
	respect of property		Application is filed then the bidder has deposit the sale price as per the
	proposed to be sold		rule 9 of SARFAESI Rules 2002 and no extension /deviation for payment
			of sale price shall be granted on the ground of aforesaid Securitisation
			Application and non payment of the sale price as per rule 9 shall lead to
			forfeiture as mentioned on rule 9 of SARFAESI Rules.

Date: 08/02/2024 Place: Bhavnagar

AUTHORISED OFFICER STATE BANK OF INDIA

USP OF AUCTIONABLE PROPERTIES

Name of Borrower/unit:

Laxmiben Bharatbhai Limbani and Bharatkumar Shivjibhai Limbani

For – Flat/ Independent House/ Plot

Description		Details				
Flat /		Flat No B 804 located on the 8 th floor				
Independent Ho	ouse					
Area		Built up area 66.70 Sq. Mtr				
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(For Plot Menti		N 41 Flat Na D	N 7 5 4N 5 000			
Boundaries (Plo		North: Flat No B 803				
Independent Ho	ouse)	South: Flat No. A 803				
		East: Margin Space				
		West: Flat No B	801			
Additional Amenities		Water supply- Available				
		Lift - Available				
		Parking – Available				
N 1 1 10 111/1						
Nearby Facilitie	es	School2 kms.				
		Hospital5 kms	Mall 2 all:41	in unding of 2 lym		
		Shopping Centre/Mall – 3 mall within radius of 2 km				
Connectivity		Airport34 kms				
		Railway Station6.5 kms				
		Bus Stop2 kms				
A 4' D '		D 22 (21				
Auction Price		Rs.22.62 lacs EMD : Rs.2.27 lacs				
Bank website	E-auction	Property	Photos of	Video of		
www.sbi.co.in	website	Location:	Property	Property		
www.sbi.co.iii	Website	Location.	Property	Property		
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